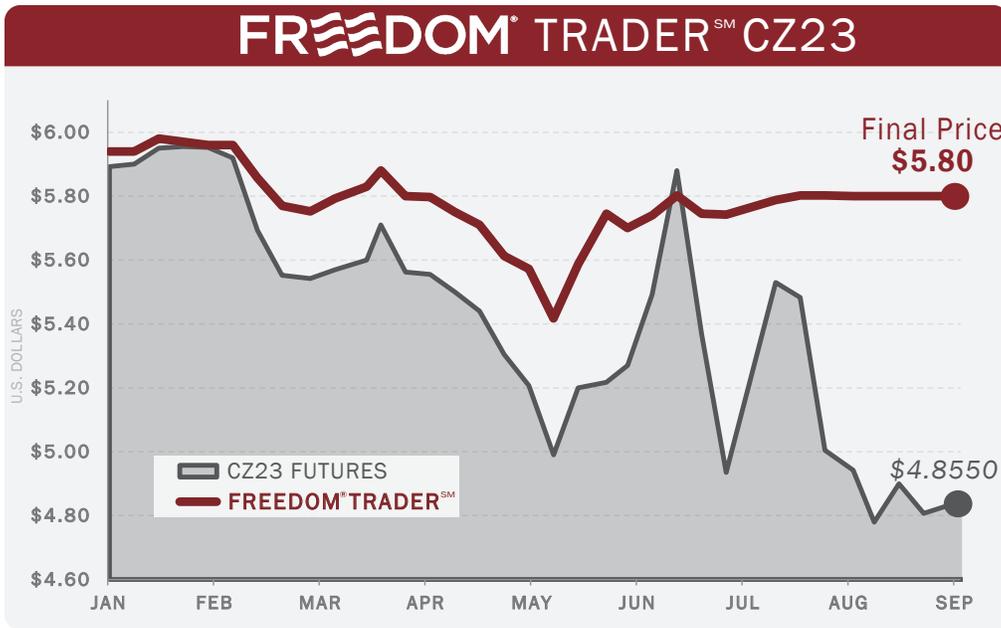


FREEDOM[®] TRADERSM

PROGRAM OVERVIEW

Freedom[®] TraderSM stands as the bedrock of the managed program suite. Utilizing the full breadth of tools available, Trader encompasses Freedom's overall risk-management style. Our professional traders dive deep into fundamental and technical analysis, actively finding opportunities across both futures and options markets to build higher hedge values while providing strong downside price protection.



*Final Program Price and CZ23 futures as of Sep 6th 2023

CORN PERFORMANCE

YEAR	CZ on Oct1	TRADER
2023	\$4.77	\$5.80
2022	\$6.81	\$6.47
2021	\$5.41	\$5.62
2020	\$3.83	\$3.72

Denotes December Corn Futures on October 1st against respective FREEDOM[®] TraderSM Final Price

SOY PERFORMANCE

YEAR	SX on Oct1	TRADER
2023	\$12.75	\$13.29
2022	\$13.74	\$14.76
2021	\$12.46	\$13.08
2020	\$10.23	\$9.38

Denotes November Soy Futures on October 1st against respective FREEDOM[®] TraderSM Final Price

FUTURES REFERENCE

CZ24 | SX24

PROGRAM DETAILS

Enrollment Deadline: 12/15/2023

Pricing Window: 12/18/2023 - 09/04/2024

Price Adjustment per Bushel:

Base† \$0.08

Performance Adjustment per Bushel:

TOP 33%* \$0.04 on CZ | \$0.05 on SX

Price Balance Option (PBO): PBO allows you to price the balance of your contract at any point in the pricing window for an additional \$0.05 per bushel.

PROGRAM ATTRIBUTES

- Cornerstone risk management tool
- Professionally traded
- Utilizes futures & options
- Strong downside protection

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- All bushels are guaranteed to price.

†Price Balance Option (PBO) is available for an additional \$0.05 per bushel.

*A performance adjustment will be made if the final price is in the top 33% of the pricing window.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



FREEDOM[®]
PRICING TOOLS

FOR MORE INFORMATION

Contact your Merchant or visit our website:
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