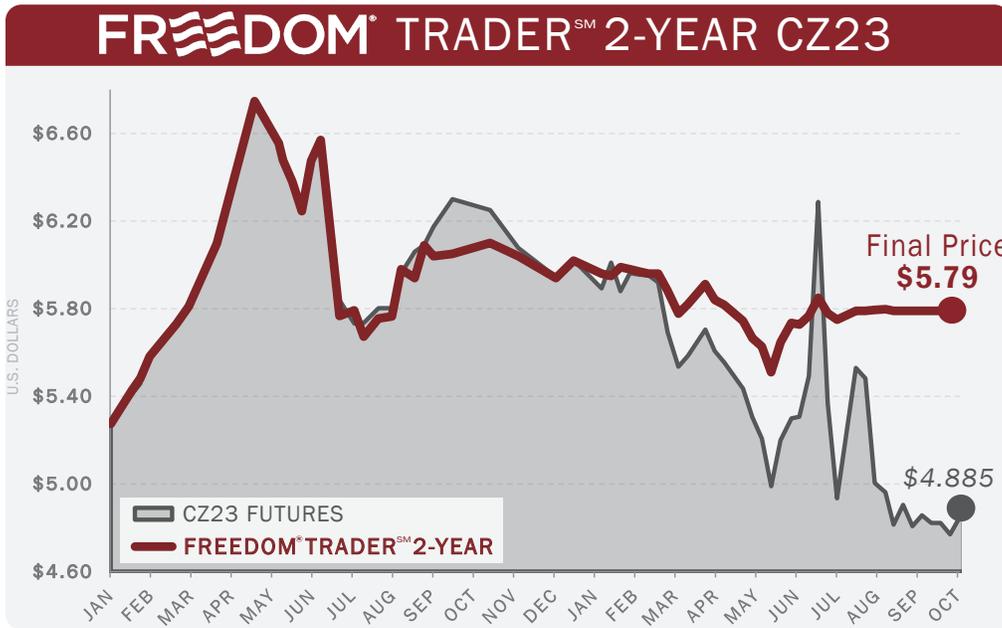


# FREEDOM<sup>®</sup> TRADER<sup>SM</sup> 2-YEAR

## PROGRAM OVERVIEW

Freedom<sup>®</sup> Trader<sup>SM</sup> 2-Year encompasses the same marketing philosophies as the standard Trader<sup>SM</sup> program, with a longer pricing window. The additional time provides our traders more opportunity to build hedge prices while still providing strong downside protection.



\*Final Program Price and CZ23 Futures as of Program End Date October 4th, 2023

## CORN PERFORMANCE

YEAR	CZ on Oct1	TRDR 2YR
2023	\$4.77	<b>\$5.79</b>
2022	\$6.81	<b>\$5.36</b>
2021	\$5.41	<b>\$4.67</b>
2020	\$3.83	<b>\$3.78</b>

Denotes Dec Corn Futures on October 1st against respective FREEDOM<sup>®</sup> Trader<sup>SM</sup> 2-Year Final Price

## SOY PERFORMANCE

YEAR	SX on Oct1	TRDR 2YR
2023	\$12.75	<b>\$13.49</b>
2022	\$13.74	<b>\$13.96</b>
2021	\$12.46	<b>\$11.09</b>
2020	\$10.23	<b>\$9.89</b>

Denotes Dec Corn Futures on October 1st against respective FREEDOM<sup>®</sup> Trader<sup>SM</sup> 2-Year Final Price

## FUTURES REFERENCE

CZ25 | SX25

## PROGRAM DETAILS

**Enrollment Deadline:** 12/15/2023

**Pricing Window:** 12/18/2023 - 09/10/2025

**Price Adjustment per Bushel:**

Base† \$0.10

**Performance Adjustment per Bushel:**

**TOP 33%\*** \$0.04 on CZ | \$0.05 on SX

**Price Balance Option (PBO):** PBO allows you to price the balance of your contract at any point in the pricing window for an additional \$0.05 per bushel.

## PROGRAM ATTRIBUTES

- Professionally traded
- Leverages the volatility of two growing seasons
- Utilizes futures & options markets
- Strong downside protection

## OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- All bushels are guaranteed to price.

†Price Balance Option (PBO) is available for an additional \$0.05 per bushel.

\*A performance adjustment will be made if the final price is in the top 33% of the pricing window.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



## FOR MORE INFORMATION

Contact your Merchant or visit our website:  
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