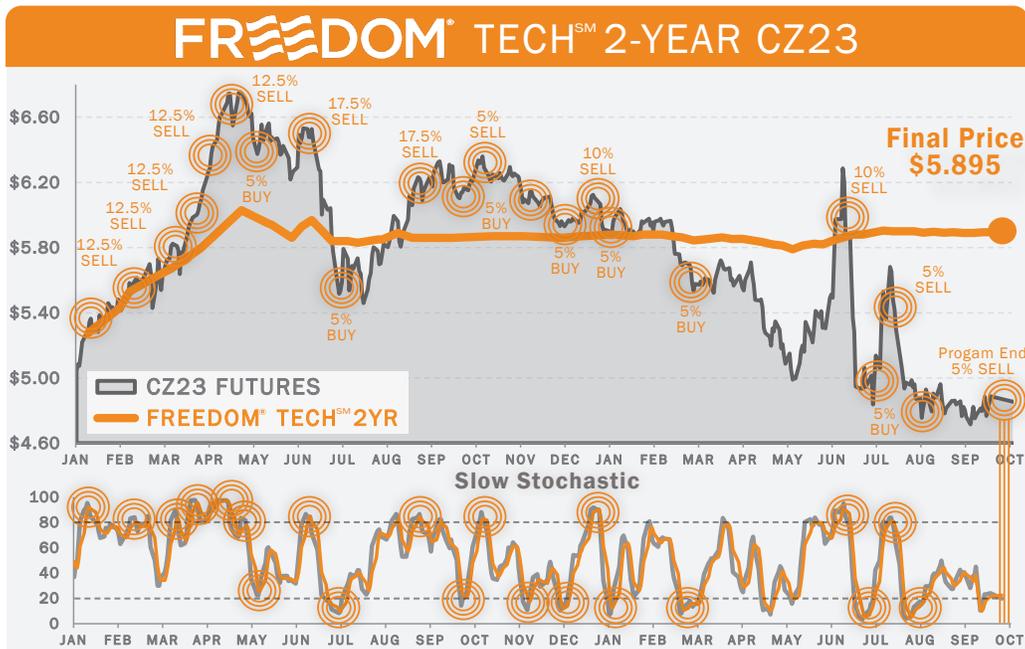


FREEDOM[®] TECHSM 2-YEAR

PROGRAM OVERVIEW

Our Freedom[®] TechSM 2-Year program prices solely on buy and sell signals given from a proven chart-based momentum indicator, the slow stochastic. The longer window gives Tech 2-year more time to capture opportunities in price volatility. Like the one-year program, Tech 2-year provides some of the best marketing diversification, as all human emotion is taken out.



PAST PERFORMANCE

YEAR	CZ on Oct1	TECH 2YR
2023	\$4.77	\$5.89
2022	\$6.81	\$4.62
2021	\$5.41	\$4.07

Denotes December Corn Futures on October 1st against respective FREEDOM[®] TECHSM Final Price

ABOUT THE SLOW STOCHASTIC

The slow stochastic is a momentum indicator used to compare current market prices against their recent trends. Working on a scale from 0-100%, the slow stochastic acts as a probability gauge signaling when a market trend is overdone and is statistically likely to be correct. The stochastic is a proven, steadfast technical indicator, however falters in larger trending markets or those that don't offer enough volatility.

FUTURES REFERENCE

CZ25 | SX25

PROGRAM DETAILS

Enrollment Deadline: 12/15/23

Pricing Window: 12/18/2023 - 09/10/2025

Price Adjustment per Bushel Base: \$0.10

ADDITIONAL INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- All bushels are guaranteed to price.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- Price Balance Option (PBO) available for \$0.05

HOW THE PROGRAM PRICES

Sell Signal - When the stochastic indicator reaches overbought territory in which both signal lines are above 80 percent and begins to fall, reflecting a negative shift in price momentum, the program sells **12.5%** (25% for 1-year) of program bushels at that day's settlement price.

Buy Signal - When the stochastic indicator falls to oversold territory in which both signal lines are below 20 percent and begins to upturn, reflecting a positive shift in price momentum, the program then buys in **5%** (10% for 2-year) of program bushels on that day's settlement price.

*Tech will never trigger more than two buy signals in a row. After a buy signal, the following sell signal will increase to include the latest buy signal or two.

**If the stochastic does not give enough sell signals to price 100% of bushels by the program's end date, any remaining unpriced bushels will be sold at the settlement price on the program's final day.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



FOR MORE INFORMATION

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